



the ECI Funds' December 2020 Newsletter

Dear Members

JM Busha/Bushiri

- The Fund will continue in its best endeavours, via litigation, to recover the investments that had been placed with Shepherd Bushiri Investments ("SBI") by JM Busha without the authority of the Fund's Board of Trustees. We need to emphasise: the investments held in SBI constitutes less than 5% of the total assets of the Fund: this means - 95% of your assets in the Fund remain unaffected by the SBI/JM Busha debacle, and continue to be invested and earn returns.
- We need to add, the Provident Fund Members' assets, have not been affected in any way.

Your 2019 Benefit Statements

- The distribution of the benefit statements had been delayed due to the Covid-19 lockdown which had a knock-on effect on the handover from Momentum to Salt Employee Benefits. The distribution of your benefit statements will begin during December 2020. Due to the sheer magnitude of this activity, and the annual shutdown, it may be that the distribution of all the benefit statements will only be completed by end-January 2021.
- In the event your benefit statements do not reach you before the annual shutdown, you are welcome to contact the Funds, either on our Call Centre landline: 010 442 6788 / email us on: eci@funds.co.za or via WhatsApp: 068 210 6783.
- In order to ensure a speedier benefit statement distribution process going forward, please kindly provide us with: your email address and cellular phone number, via either of the following: email: eci@funds.co.za / WhatsApp: 068 210 6783 / calling one of our Call Centre Staff: Ireen 063 758 2270 / Kagiso 082 284 1301 / Shonisani 082 283 8988 / Portia 0673932613. Please remember to include your full names and identity number when responding.

Member Forums 2021

- Please be on the lookout for updates regarding the Member Forums, which will be provided via our newsletters and our website.

Looking ahead to 2021

During 2020, most Funds focused on what could be done to survive the worldwide uncertainty. However, it is still important to remember to pause, breathe and look up from the current circumstances, to a fresh start in the new year. Where some see challenges, we see opportunity, adaptability and innovation.

We call on all our Members to respect social distancing and the Covid-19 regulations.

We would like to take this opportunity to wish you and your family, a safe Festive Season and a very happy New Year.